

**Book Haven Estimate 2011**

1/2 Faye 1/2 Marital Trust

**Verified****Income Sources**

Sales	55,513.04	pending
Returns & Allowance	<u>--0--</u>	
Net Sales	55,513.04	D
Less Cost of Goods Sold	<u>27,350.00</u>	D
Gross Profit	28,163.04	

**Other Income**

Shipping Income	3,849.11	ok
Interest - AmegyBank	--0--	ok
Dividends - PayPal MoneyMkt	0.11	ok
Cash Back - PayPal	<u>37.11</u>	ok

Gross Income	32,049.37	32,049.37
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**Expenses**

Advertising	350.00	ok	
Auto Expense	475.00	D	
Banking Fees	602.94	D	
Commissions & Fees	3,592.39	D	
Employee Benefits	405.60	ok	
EST Depreciation Computers 2002	--0--	Rachael	should be completely depreciated
ESTIMATED Depreciation Fixtures	--0--		should be completely depreciated
ESTIMATED Depreciation VAN	--0--		should be completely depreciated
Insurance	1,344.70	ok	
Interest	107.54	ok	
Labor	23,200.00	D	
Office Supplies	932.66	ok	
Postage	3,463.15	ok	
Professional Fee (Tax Prep)	200.00	ok	
Rent	4,800.00	ok	
Repairs & Maintenance	72.40	ok	
<b>Taxes &amp; Licenses</b>	587.16	ok	
Travel - Meals	--0--		
Utilities	<u>6,345.00</u>	D	

Total Expenses	46,478.54	<u>46,478.54</u>
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Tentative Profit (LOSS)	(14,429.17)
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**Cost of Goods Sold**

Beginning Inventory	78,600.00	ok
Purchases	26,250.00	ok
Cost of Labor	6,200.00	D
Materials & Supplies	--0--	
Other Costs	<u>--0--</u>	

Subtotal 111,050.00

Less Ending Inventory 83,700.00 ok

78,600.00 End 2010

Cost of Goods Sold 27,350.00

**Utilities SBH**

Electric	2,448.08	ok
Internet Services	1,946.98	ok
Gas	400.14	ok
Telephone	1,297.68	ok
Water	<u>252.12</u>	ok

Total Utilities 6,345.00

**BANKING FEES**

Bank Service Charges	35.08	ok
VISA Process Fees	<u>567.86</u>	ok

Total Banking Fees 602.94

**Commissions & Fees**

Texas Booksellers Membership	--0--	ok
Sam's Membership Fee	100.00	ok
Amazon.com Monthly Fee	479.40	ok
Alibris Monthly Fees	360.00	ok
Abe /Amazon / Alibris Commission	<u>2,652.99</u>	ok
	3,592.39	

none this year

## Marital Trust Summary 2011

Income Sources		Non-Taxable	
Interest Income	407.65 D		
Dividend Income	1,797.78 D		
K-1 Book Haven (ESTIMATE)	(7,214.59) D	1/2 of Book Hav	(14,429.17)
Capital Gains	--0--	-	
Estimate: Sch. E. Rental 321	(244.35) D	1/2 of Rental 32	(488.69)
Estimate: Sch. E. Rental Pastures	<u>(3,139.38) D</u>		
Estimated Gross Income	(8,392.88)	(8,392.88)	
<b>Expenses</b>			
Auto Expense	1,398.73 D		
ESTIMATED Depreciation	1,600.00 Rachel		
Interest Expense	--0-- ok		
Banking Fees	--0-- ok		
Labor	11,235.21 D		
Labor IKE Repairs	4,800.00 D		
Maintenance	626.28 ok		
Energy Credit Qualifying Purchases	--0-- ok		
Office Supplies	--0-- D		
Professional Fees Tax Prep	350.00 ok		
Property Insurance	626.26 ok		
Property Taxes	2,443.41 D		
Tools and Equipment	1,984.00 ok		
Utilities	1,451.43 D		
Legal Fees	<u>--0-- ok</u>		
ESTIMATED EXPENSES	26,515.32	<u>26,515.32</u>	
ESTIMATED NET INCOME		(34,908.20)	
ESTIMATED TAX PAYMENT DEPOSITED	--0-- ok	No Deposits	

## Marital Trust Interest & Dividend Notes

Dividend Breakdown			
	NICOR	1,795.73	Qualified ok
	Edward Jones Money Market	<u>2.05</u>	Non-Qualified Rachel see note
		1,797.78	
Interest Breakdown			
	Compass / Guaranty Bank	37.65	ok
	AmegyBank Checking	--0--	ok
	Ford Motor Credit Bonds-Edward Jones	<u>370.00</u>	ok
		407.65	

Rachel ... check the 1099-B Section  
 from Ed Jones, appears there was some sort of exchange  
 We DID NOT sell either Ford or NICOR.

Estimated Tax Payments	None Made
Total Estimated Tax Payments & Credits	--0--

### Worksheet for Expense Categories

Office Supplies	--0--	ok
Sam's Membership Fee	--0--	ok
Postage	<u>--0--</u>	ok
<b>MT Office</b>	--0--	

### Marital Trust Utilities

Electricity	109.51	ok
Gas	298.46	ok
Phone	--0--	ok
Water/Sewer/Trash	<u>1,043.46</u>	ok
	1,451.43	
		ok
Property Taxes		
From Property Tax Sheet	2,249.61	D
½ of 318 East Main	<u>193.80</u>	D
		387.59
	2,443.41	

## FAMILY TRUST SUMMARY 2011

### Income Sources

Sch E. Rental 104 Michigan to Book Haven	173.80	
Interest Income	<u>--0--</u>	ok
Income	173.80	173.80

### Expenses

Auto Expense	--0--	D	
ESTIMATED Depreciation	1,854.95	xx	Rachel
Banking Expense	48.00	ok	
Labor	300.00	D	
Professional Fees	160.00	ok	
Property Tax	<u>8,632.38</u>	D	
Estimated Expenses	10,995.33	<u>10,995.33</u>	
Estimated Gain (Loss)		(10,821.53)	

### Schedule E Rental 104 Michigan

Rent Income		4,800.00
Expenses		
Property Insurance	1,860.00	xx
Maintenance	--0--	
Labor	200.00	xx
Property Tax 104 Michigan	<u>2,566.20</u>	xx
Total Expenses	4,626.20	<u>4,626.20</u>
Profit / (Loss) Rental 104		173.80

## RENTAL PROPERTY SUMMARY 2011

### Rental 321 Plymouth 1/2 Faye Individual 1/2 Marital Trust

Rental Income	1,720.00	1,720.00	Vacant 8 months
<b>Expenses</b>			
Auto Expense	-	D	
ESTIMATED Depreciation	548.42	Rachel	
Insurance	441.00	ok	
Maintenance	94.05	ok	
Labor	125.00	D	
Utilities	-		
Property Taxes	<u>1,000.22</u>	D	
Total Expenses	2,208.69	<u>2,208.69</u>	
Estimated Net Income (LOSS)		(488.69)	1/2 Faye 1/2 Marital (244.35) (244.35)



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### PASTURE RENTAL - 100% MARITAL

<b>Income</b>			
Pasture Rent	<u>300.00</u>	none	
Net Income	300.00	300.00	
<b>Expenses</b>			
Auto Expense	160.00		
Insurance	-		
Maintenance	1,479.38		fence construction
Water	-		
Labor	<u>1,800.00</u>		
Net Expenses	3,439.38	<u>3,439.38</u>	
Net Profit (LOSS)		(3,139.38)	100% Marital